

Time cost fees for the Charles Stanley Direct SIPP

The schedule entitled Rates & Charges gives the fees charged by EBS Management PLC ('EBS') for the operation and administration of your Charles Stanley Direct SIPP. This sheet forms part of that schedule.

Additional EBS services - time cost fees

EBS's Time cost fees will be calculated with reference to the number of hours (rounded up to the nearest quarter of an hour) spent by the member(s) of EBS staff multiplied by the hourly charge-out rate. EBS's hourly charge-out rate is £200 for the following services;

Administration and calculations in the event of your death, or the death of a beneficiary, nominee or successor who is receiving or is entitled to receive benefits from your SIPP.

EBS's typical fees (inclusive of VAT) do not exceed £600

Work in connection with divorce proceedings

EBS's time cost fees will depend on a number of factors including dealing with the various parties concerning the transfer of the pension credit. Typically, EBS would not expect its time cost fees (inclusive of VAT) to exceed £840.

EBS will advise you or your nominated beneficiaries if it appears that EBS's fee may exceed these typical figures.

The hourly charge-out rate is reviewed annually.

VAT at the standard UK rate is payable.

Time cost fees will be settled from your SIPP fund on completion of the service.

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