

Rates and Charges

Platform charges

Stocks and Shares (incl. Exchange Traded Funds & Commodities, Investment Trusts, Gilts & Bonds)	0.35% per annum on the value of all stocks & shares held across all accounts, minimum £24 and maximum £240 per annum, charged pro rata monthly in arrears.
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Please note: Clients who make one or more chargeable trade on any account within a calendar month will have all stock & shares platform charges waived across all accounts for that month. Joint accounts will not be aggregated with individual accounts for charging.

Funds (Unit Trusts & OEICs)	0.35% per annum on first £250,000 of Funds held across all accounts, 0.20% per annum on Funds between £250,000 and £500,000, 0.15% per annum on Funds between £500,000 and £1m, 0.05% per annum on Funds between £1m and £2m, All fees on Funds held over £2m will be waived. Fund charges are taken pro rata monthly in arrears.
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Please note: Tiered rates apply to an individual's combined accounts, but joint accounts will not be aggregated with individual accounts for charging.

Investments held in overseas custody	£30 per annum per holding, charged annually in arrears in addition to the platform charge.
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Annual administration charges

Investment Account	No charge
ISA	No charge
JISA	No charge
SIPP	£100 + VAT. We will waive our SIPP charge if you have combined assets (excl. joint accounts) across the platform in excess of £30,000.

Online dealing charges

Stocks & Shares trading	£11.50 per trade
Fund trading	No charge

Government taxes & levies

Stamp duty reserve tax of 0.5% is applied on UK share purchases (excl. AIM) and 1% on Irish shares. Panel on Takeover and Mergers levy a charge of £1 on UK trades over £10,000.

Telephone dealing charges

UK Share & CREST Settled Bond trading	First £10,000 of consideration	0.75% (minimum of £25 per trade)
	Next £90,000 of consideration	0.25%
	Balance of consideration over £100,000	0.15%
Overseas Share & Non-CREST Settled Bond dealing	First £10,000 of consideration	1.25% (minimum of £75 per trade)
	Next £90,000 of consideration	0.375%
	Balance of consideration over £100,000	0.275%
Gilts	Total consideration	0.15% (min £25/max £150 per trade)

Foreign exchange rates

Online Foreign Exchange rate	All trades placed online which are denominated in a foreign currency are subject to Foreign Exchange rates. You will be quoted a rate at the time you place your order. This will normally be the previous day's closing spot rate, less 1%, but we reserve the right to amend at any time.
Telephone Foreign Exchange rate	Following an overseas trade placed by the telephone, we will arrange the necessary foreign exchange at the prevailing market rate less a maximum charge of 1%.

Overseas Movement charges (applied to all movements - including purchases and sales)

Euroclear, Canada & USA	£20
Other Overseas Markets	£50
Overseas Certificated Deposits	£50

Investments that can be traded through Charles Stanley Direct

Equities (UK & Overseas* Exchanges)	Individual purchases (excluding funds) placed online are subject to a maximum consideration of £50,000. All purchases in excess of £50,000 and trades in bonds, gilts, PIBS, overseas
Funds (Unit Trusts & OEICs)	exchanges or any transaction that cannot be readily completed online or via our automated trading system must be placed by telephone. Any trade that cannot be placed online will be
Investment Trusts	subject to the appropriate telephone trading fee. For these trades, clients will receive direct
Exchange Traded Funds	feedback from our dealers who will negotiate the trade through market making firms.
Exchange Traded Commodities	* cannot be traded online
UK/Overseas Bonds* & PIBS*	
Gilts*	

Miscellaneous charges

UK Stock or Fund Transfers Out	£10 per holding
BACS payment	No charge
CHAPS payment	£25
Cheque payment	£10
Returned cheques	£50
Ad-hoc Valuation/Statement	£5 + VAT
Posted Annual Reports	£10 per company
Certificated Charge / Crest	£50 per holding
depository interest (CDI) transfer	
CREST personal membership (subject to agreement by us)	£420 + VAT per annum, charged pro rata

SIPP charges

Set-up of SIPP	No charge
Transfer In of Existing Pensions	No charge
Refund of Excess Contributions	£75 + VAT
Triviality Payment (including Payroll)	£150 + VAT
Transfer Out to UK Registered Pension Scheme	£125 + VAT (+ costs of stock withdrawal)
Transfer Out to an Overseas Pension Scheme	£250 + VAT
Annuity Purchase if not through Charles Stanley	£150 + VAT
Pensions Sharing on Divorce	Time cost only
Arranging Death Benefits	Time cost only

SIPP drawdown charges

Each Benefit Crystallisation Event	£150 + VAT
Capped Drawdown Review	£100 + VAT
Annual Payroll Fee	£50 + VAT
Alter Regular Payment Amount/ Frequency	£10 + VAT
Irregular Income Payment	£25 + VAT
Charge for Full Fund Withdrawal Within Two Years of Opening SIPP Account	£200 + VAT (The charge does not apply to pension transfers out, where the transfer out charge applies)

VAT is applicable where stated. VAT is levied at the standard UK rate. The SIPP charges and SIPP Drawdown charges will be charged by EBS Pensions Limited, as the administrator of the Charles Stanley Direct SIPP.

Charles Stanley Direct is a trading name of Charles Stanley & Co. Limited, which is authorised and regulated by the Financial Conduct Authority. A member of the London Stock Exchange and a wholly owned subsidiary of Charles Stanley Group PLC. Registered in England No. 1903304. Registered Office: 55 Bishopsgate, London, EC2N 3AS. Tel: 020 7739 8200. VAT Number: GB 524732945.

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