

# Rates and Charges

## Platform charges

<b>Stocks and Shares</b> (incl. Exchange Traded Funds & Commodities, Investment Trusts, Gilts & Bonds)	0.35% per annum on the value of all stocks & shares held across all accounts, minimum £24 and maximum £240 per annum, charged pro rata monthly in arrears.
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**Please note:** Clients who make one or more chargeable trade on any account within a calendar month will have all stock & shares platform charges waived across all accounts for that month. Joint accounts will not be aggregated with individual accounts for charging.

<b>Funds</b> (Unit Trusts & OEICs)	0.35% per annum on first £250,000 of Funds held across all accounts, 0.20% per annum on Funds between £250,000 and £500,000, 0.15% per annum on Funds between £500,000 and £1m, 0.05% per annum on Funds between £1m and £2m, All fees on Funds held over £2m will be waived. Fund charges are taken pro rata monthly in arrears.
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**Please note:** Tiered rates apply to an individual's combined accounts, but joint accounts will not be aggregated with individual accounts for charging.

**Investments held in overseas custody** £30 per annum per holding, charged annually in arrears in addition to the platform charge.

## Annual administration charges

<b>Investment Account</b>	No charge
<b>ISA</b>	No charge
<b>JISA</b>	No charge
<b>SIPP</b>	£100 + VAT. We will waive our SIPP charge if you have combined assets (excl. joint accounts) across the platform in excess of £30,000.

## Online dealing charges

<b>Stocks &amp; Shares trading</b>	£11.50 per trade
<b>Fund Trading</b>	No charge

**Government taxes & levies** Stamp duty reserve tax of 0.5% is applied on UK share purchases (excl. AIM) and 1% on Irish shares. Panel on Takeover and Mergers levy a charge of £1 on UK trades over £10,000.

## Telephone dealing charges

<b>UK Share &amp; CREST Settled Bond trading</b>	First £10,000 of consideration	0.75% (minimum of £25 per trade)
	Next £90,000 of consideration	0.25%
	Balance of consideration over £100,000	0.15%
<b>Overseas Share &amp; Non-CREST Settled Bond Dealing</b>	First £10,000 of consideration	1.25% (minimum of £75 per trade)
	Next £90,000 of consideration	0.375%
	Balance of consideration over £100,000	0.275%
<b>Gilts</b>	Total consideration	0.15% (min £25/max £150 per trade)

## Foreign exchange rates

**Online Foreign Exchange rate** All trades placed online which are denominated in a foreign currency are subject to Foreign Exchange rates. You will be quoted a rate at the time you place your order. This will normally be the previous day's closing spot rate, less 1%, but we reserve the right to amend at any time.

**Telephone Foreign Exchange rate** Following an overseas trade placed by the telephone, we will arrange the necessary foreign exchange at the prevailing market rate less a maximum charge of 1%.

## Overseas Movement charges (applied to all movements - including purchases and sales)

<b>Euroclear, Canada &amp; USA</b>	£20
<b>Other Overseas Markets</b>	£50
<b>Overseas Certificated Deposits</b>	£50

## Investments that can be traded through Charles Stanley Direct

<b>Equities (UK &amp; Overseas* Exchanges)</b>	Individual purchases (excluding funds) placed online are subject to a maximum consideration of £50,000. All purchases in excess of £50,000 and trades in bonds, gilts, PIBS, overseas exchanges or any transaction that cannot be readily completed online or via our automated trading system must be placed by telephone. Any trade that cannot be placed online will be subject to the appropriate telephone trading fee. For these trades, clients will receive direct feedback from our dealers who will negotiate the trade through market making firms.
<b>Qualifying clean retail Funds (Unit Trusts &amp; OEICs)</b>	
<b>Investment Trusts</b>	
<b>Exchange Traded Funds &amp; Commodities</b>	
<b>UK/Overseas Bonds* &amp; PIBS*</b>	
<b>Gilts*</b>	

\* cannot be traded online

## Miscellaneous charges

<b>UK Stock or Fund Transfers Out</b>	£10 per holding
<b>BACS payment</b>	No charge
<b>CHAPS payment</b>	£25
<b>Cheque payment</b>	£10
<b>Returned cheques</b>	£25
<b>Ad-hoc Valuation/Statement</b>	£5 + VAT
<b>Posted Annual Reports</b>	£10 per company

## SIPP charges

<b>Set-up of SIPP</b>	No charge
<b>Transfer In of Existing Pensions</b>	No charge
<b>Refund of Excess Contributions</b>	£75 + VAT
<b>Triviality Payment (including Payroll)</b>	£150 + VAT
<b>Transfer Out to UK Registered Pension Scheme</b>	£125 + VAT (+ costs of stock withdrawal)
<b>Transfer Out to an Overseas Pension Scheme</b>	£250 + VAT
<b>Annuity Purchase if not through Charles Stanley</b>	£150 + VAT
<b>Pensions Sharing on Divorce</b>	Time cost only
<b>Arranging Death Benefits</b>	Time cost only

## SIPP drawdown charges

<b>Each Benefit Crystallisation Event</b>	£150 + VAT
<b>Capped Drawdown Review</b>	£100 + VAT
<b>Annual Payroll Fee</b>	£50 + VAT
<b>Alter Regular Payment Amount/Frequency</b>	£10 + VAT
<b>Irregular Income Payment</b>	£25 + VAT
<b>Charge for Full Fund Withdrawal Within Two Years of Opening SIPP Account</b>	£200 + VAT (The charge does not apply to pension transfers out, where the transfer out charge applies)

VAT is applicable where stated. VAT is levied at the standard UK rate. The SIPP charges and SIPP Drawdown charges will be charged by EBS Pensions Limited, as the administrator of the Charles Stanley Direct SIPP.

[www.charles-stanley-direct.co.uk](http://www.charles-stanley-direct.co.uk)

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EBS Pensions Limited is the Trustee and Administrator of the Charles Stanley Direct SIPP. EBS Pensions Limited is registered in England No. 998608. Registered Office: 100 Cannon Street, London EC4N 6EU. VAT number: 399632690.